

General Assembly

Senate Joint Resolution No. 5

February Session, 2006

00958 GAE

Referred to Committee on Government Administration and Elections

Introduced by: (GAE)

RESOLUTION MEMORIALIZING CONGRESS TO PRESERVE PENSION AND HEALTH INSURANCE BENEFITS EARNED BY RETIREES.

Resolved by this Assembly:

- 1 WHEREAS, some employers in Connecticut and in other states have
- 2 reduced or eliminated, or sought to reduce or eliminate, pension and
- 3 health insurance benefits promised by such employers to their retirees,
- 4 on which promises such retirees relied, and which promises induced
- 5 such retirees to continue their employment with those employers
- 6 instead of seeking employment elsewhere; and
- 7 WHEREAS, the trend toward the reduction or elimination of
- 8 pension and health insurance benefits of retirees threatens the health
- 9 and welfare of some senior citizens in Connecticut and threatens to
- impose an onerous financial burden on the state to provide health care,
- 11 housing and other necessities of life that would otherwise have been
- 12 provided by such reduced or eliminated pension or health insurance
- 13 benefits; and

- 14 WHEREAS, in 1974 the United States Congress enacted and the
- 15 President signed into law the Employee Retirement Income Security
- 16 Act, also known as "ERISA", codified at 29 USC 1001, et seq., as
- 17 amended, which governs matters related to pensions and retirement
- 18 benefits offered by most nongovernmental employers to their
- 19 employees.
- 20 NOW, THEREFORE, BE IT RESOLVED, that the Connecticut
- 21 General Assembly calls upon the United States Congress to amend
- 22 ERISA, or to enact or amend other appropriate federal law, to prohibit
- 23 employers from reducing or eliminating pension or health insurance
- benefits of their retired employees, and calls upon each member of the
- 25 Connecticut Congressional delegation to take immediate action to
- 26 encourage the United States Congress to act in accordance with this
- 27 resolution; and
- 28 BE IT FURTHER RESOLVED that the clerks of the House of
- 29 Representatives and the Senate cause a copy of this resolution to be
- 30 sent to the President and each member of the Connecticut
- 31 Congressional delegation.